



SCHOOL OF ECONOMIC AND FINANCE
THE UNIVERSITY OF HONG KONG



Hong Kong
Statistical Society

Public Lecture

A Credit Risk Measurement Framework

by Dr. Raymond K.C. LI

*Senior Managing Director
Head of Quantitative Risk
of TIAA-CREF*

December 21, 2009 (Monday)

6:30 p.m. - 8:00 p.m.

Rayson Huang Theatre (黃麗松講堂), HKU

Tea Reception at 6:10 p.m.

About the Talk

Dr. Raymond Li will walk through a practical framework of measuring credit risks of a large portfolio of loans and/or fixed-income investments. This talk will cover the A-to-Z steps, highlight key applicable quantitative methods, and practical tips for implementation. Dr. Li will discuss the art and science of this topic. Students of Economics, Finance, Quantitative Finance, Statistics, Operations Research, Actuarial Science and Business Administration who want to pursue careers in the banking, insurance, asset management and hedge fund industries will benefit from this talk.

About the Speaker

Dr. Raymond Li is Senior Managing Director, Head of Quantitative Risk, of TIAA-CREF, the largest pension fund in USA, with over US\$460 billion assets under management. Before joining TIAA-CREF, Dr. Li was Senior Vice President, Head of Model Validation and Quantitative Risk at Lehman Brothers for 11 years. He also served as Vice President at Merrill Lynch and Chief Financial Officer at Citibank N.A. Before he joined the business world, Dr. Li was a Lecturer in Statistics at the University of Hong Kong for six years.

Dr. Li graduated from The University of Hong Kong in 1969 with a B.A. degree in Mathematics. He holds a M.Sc. degree in Statistics from the London School of Economics and Political Science, University of London; a M.A. degree in Economics, a MBA degree in Finance and a Ph. D. degree in Finance from the Wharton Business School, University of Pennsylvania.

Online registration: <http://www.hku.hk/statistics/seminar/20091221.html>

For the SoA Continuing Professional Development (CPD) Requirements, attendance certificates are available to registered participants upon request.

Visitors please note that the University has limited parking space. If you are driving, please call the Department at 2859 2466 for parking arrangement.